

**May 21 2013**

**Brown & Brown, Inc. Enters Into Agreement to Acquire Beecher Carlson Holdings, Inc.**

DAYTONA BEACH, FL and TAMPA, FL -- (Marketwired) -- 05/21/13 --J. Powell Brown, Chief Executive Officer and President of Brown & Brown, Inc. (NYSE: BRO), today announced that Brown & Brown, Inc. has entered into a merger agreement to acquire Beecher Carlson Holdings, Inc. ("Beecher Carlson"), an insurance and risk management broker with operations that include retail brokerage, program management and captive management, from Austin Ventures, FSPM and a group of individual employee and non-employee equityholders. The transaction is expected to close in July of 2013 and is subject to customary closing conditions, including regulatory approval. The transaction will be a cash acquisition and is not subject to financing condition.